

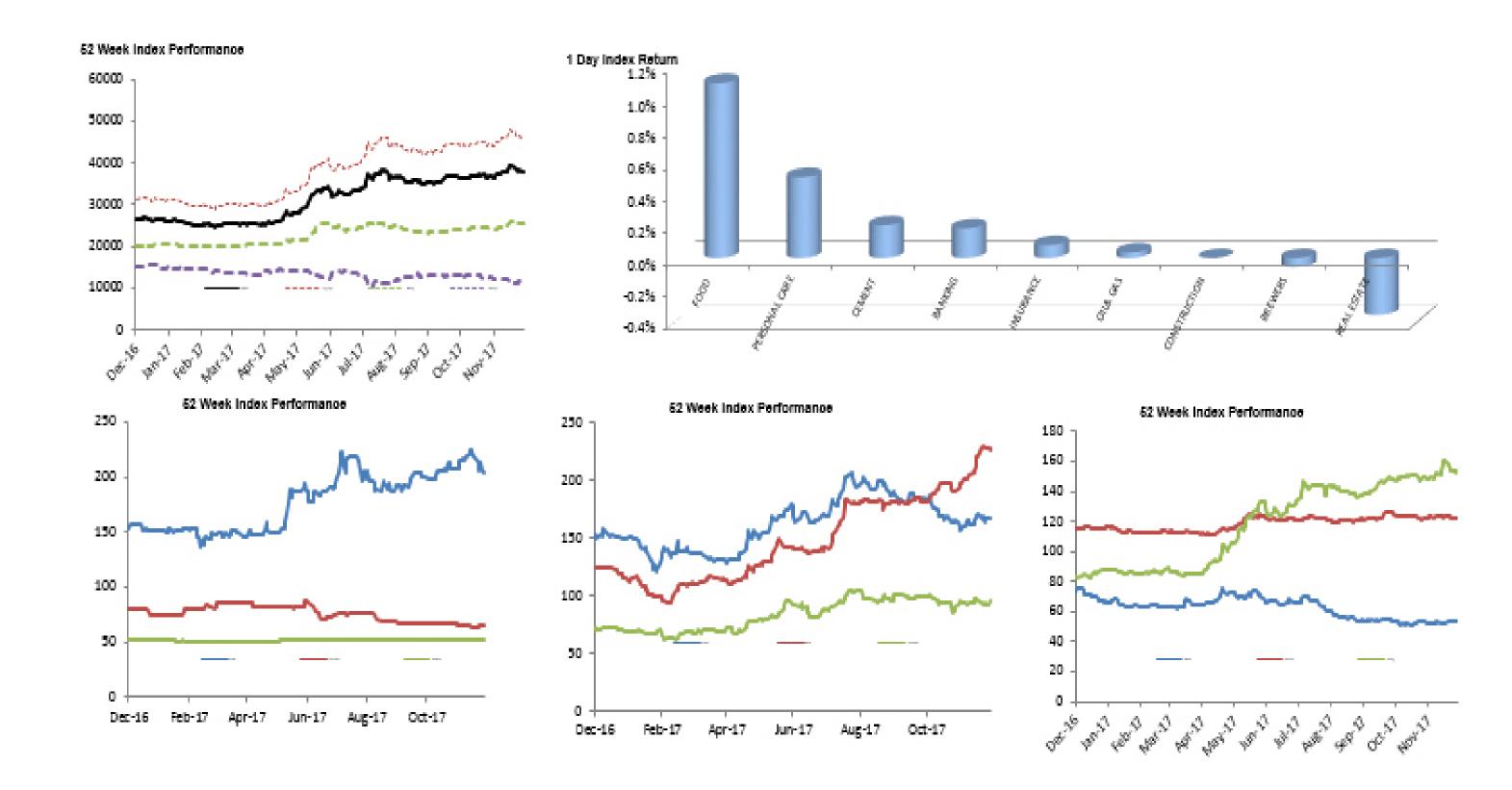
20 December 2017



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,933.86	0.40%	-1.56%	7.03%	41.15%	43.59%
Market Cap (N billions)	13,499.39	0.40%	0.59%	10.50%	45.99%	48.51%
Volume Traded (millions)	207.07	-68.04%	1,770.84	22,004.67	78,882.20	79,668.03
Value Traded (N millions)	3,383.44	-37.56%	28,009.71	262,267.75	889,827.61	896,418.53
NGN/USD	360.91	-0.09%	0.14%	0.41%	-1.74%	-1.74%
NSEASI (\$)	105.11	0.49%	-1.70%	6.60%	43.61%	46.09%
Market Cap (\$ millions)	37,403.77	0.49%	0.45%	10.05%	48.53%	51.09%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.19%	-1.10%	12.07%	15.26%	9.08%	81.01%	82.82%	1.25%	-3.44%
BREWERS	-0.06%	0.77%	-10.63%	-7.28%	-8.77%	5.27%	8.60%	1.75%	-5.71%
CEMENT	0.20%	-4.42%	5.97%	5.04%	5.94%	30.01%	32.94%	1.96%	-6.46%
PERSONAL CARE	0.50%	2.89%	-1.07%	0.81%	-6.03%	32.54%	31.30%	1.82%	-6.28%
CONSTRUCTION	0.00%	2.29%	-6.04%	-26.20%	-2.89%	-19.17%	-19.17%	1.20%	-3.61%
FOOD	1.09%	-1.12%	25.71%	59.63%	26.15%	83.29%	83.93%	1.41%	-3.81%
NSURANCE	0.08%	-0.17%	1.04%	-0.58%	0.36%	5.44%	6.84%	0.49%	-1.49%
OIL& GAS	0.03%	-0.46%	-2.48%	-20.92%	-2.48%	-26.28%	-23.92%	1.39%	-4.39%
REAL ESTATE	-0.35%	0.00%	-0.89%	-0.76%	-0.14%	0.14%	1.36%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.44%	-1.56%	8.12%	12.43%	7.42%	45.17%	47.78%	1.09%	-3.16%
Mid Cap (Mid 30%)	0.06%	-1.01%	9.52%	-0.08%	8.65%	25.47%	26.86%	0.63%	-1.89%
Small Cap (Bottom 60%)	-0.71%	4.88%	-8.21%	-3.65%	-11.94%	-25.17%	-23.37%	1.89%	-9.34%



Coverage Performance																
				1 day	1 week	3 month	6 month	52 wk								
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
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Access Bank	31-Dec	289,858.28 34,045.77	10.02 1.47	-3.65% 1.38%	-10.13%	2.98%	2.35% 14.84%	78.29% 63.33%	4.05% 33.64%	70.70% 67.05%	11.55 1.53	9.50 1.00	11.55 1.53	5.81 0.78	11.55 1.53	5.69 0.78
Diamond Bank FBN Holdings	31-Dec 31-Dec	34,045.77	8.85	0.23%	-2.00% -2.53%	33.64% 71.84%	32.68%	160.29%	56.91%	164.18%	9.29	5.61	9.29	2.96	9.29	2.96
FCMB	31-Dec	25,743.52	1.30	-1.52%	1.56%	27.45%	0.00%	20.37%	21.50%	18.18%	1.32	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,191,962.76	40.50	1.50%	1.50%	4.65%	12.81%	63.31%	1.25%	63.97%	43.10	39.80	43.10	22.90	43.10	22.90
StanbicIBTC HOLDCO	31-Dec	415,000.00	41.50	1.42%	1.22%	5.06%	26.14%	192.05%	5.06%	176.67%	44.30	40.00	44.30	15.00	44.30	14.21
United Bank For Africa	31-Dec	337,729.41	10.24	0.39%	-1.54%	20.47%	15.71%	122.61%	18.52%	127.56%	11.00	8.79	11.00	4.45	11.00	4.45
Union Bank	31-Dec	126,341.12	7.46	-4.11%	-6.75%	30.42%	29.29%	63.24%	29.51%	35.64%	8.00	5.75	8.00	4.67	8.00	4.57
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	0.00%	-25.37%	-3.85%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	799,040.77	25.45	0.28%	1.80%	15.26%	15.26%	76.74%	8.76%	72.54%	27.50	23.68	27.50	13.30	27.50	13.30
Ecobank	31-Dec	263,219.62	16.50	-1.79%	-8.08%	-8.33%	7.91%	51.65%	-5.71%	60.51%	18.39	16.46	18.39	7.10	18.39	7.10
Skye Bank	31-Dec	6,940.15	0.50	0.00%	0.00%	-5.66%	-37.50%	0.00%	-5.66%	0.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	66,642.03	2.30	0.88%	-2.54%	72.93%	75.57%	161.36%	71.64%	173.81%	2.49	1.33	2.49	0.77	2.49	0.77
Sterling Bank	31-Dec	28,790.42	1.00	1.01%	0.00%	5.26%	-2.91%	28.21%	-4.76%	31.58%	1.13	0.98	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	210,276.75	96.00	0.00%	0.84%	44.25%	91.28%	59.58%	46.97%	68.14%	102.02	92.64	102.02	60.00	102.02	60.00
Nigerian Breweries	31-Dec	1,126,328.78	142.05	-0.10%	1.72%	-15.45%	-15.45%	0.04%	-13.91%	-4.01%	170.00	130.00	193.00	112.82	193.00	112.82
International Breweries	31-Mar	168,998.87	51.80	-0.31%	-5.54%	32.99%	69.00%	188.42%	40.00%	180.00%	60.00	37.00	60.00	15.00	60.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	15.64%	55.27%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,902,276.20	229.00	0.22%	-4.54%	7.32%	7.02%	34.67%	7.52%	31.62%	251.00	210.00	251.00	149.26	251.00	149.26
C.C.N.N.	31-Dec	11,938.44	9.50	0.00%	0.00%	7.95%	-11.55%	114.93%	13.64%	90.00%	10.18	8.06	11.27	4.13	11.27	4.13
W.A Portland Cement	31-Dec	238,302.32	43.48	0.00%	-3.38%	-11.45%	-19.78%	6.07%	-14.21%	6.18%	57.31	43.01	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	36,960.00	28.00	0.00%	3.70%	-9.30%	-36.13%	-27.42%	-4.53%	-27.42%	29.33	27.00	43.84	27.00	43.84	27.00
UACN Property DevCo	31-Dec	3,671.25	2.67	-4.64%	0.00%	-11.00%	-9.49%	22.48%	-1.84%	1.91%	2.97	2.58	3.15	1.63	3.15	1.63
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	84,888.80	21.38	-4.98%	-4.98%	-10.92%	-2.82%	42.53%	-17.77%	47.45%	24.79	20.40	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,048.87	43.89	4.52%	8.91%	4.50%	2.09%	25.40%	0.64%	25.40%	44.40	36.10	46.00	27.81	46.00	27.81
Glaxo Smithkline	31-Dec	25,842.89	21.61	-4.97%	-4.97%	0.98%	5.16%	37.21%	-1.77%	37.21%	25.55	21.00	25.55	14.00	25.55	14.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	13.30%	9.65%	-20.95%	13.27%	-20.95%	101.97	86.00	129.00	76.01	129.00	76.01
Cadbury	31-Dec	24,416.63	13.00	-2.99%	-16.34%	18.18%	-8.77%	17.12%	18.29%	26.34%	16.35	10.00	16.35	7.41	16.35	7.41
Dangote Flour	30-Sep	59,700.00	11.94	-0.50%	-5.16%	93.20%	126.57%	199.25%	87.15%	180.94%	12.59	6.34	12.59	3.58	12.59	3.58
Dangote Sugar	31-Dec	246,240.00	20.52	-0.24%	-6.51%	49.02%	125.49%	237.50%	49.78%	235.84%	21.95	13.47	21.95	5.71	21.95	5.71
Flour Mills	31-Mar	74,423.37	28.36	-4.99%	-17.05%	5.04%	-3.86%	53.30%	6.82%	53.38%	35.47	26.55	35.47	17.20	35.47	17.20
Nestle	31-Dec	1,185,021.10	1,495.00	2.11%	2.22%	22.04%	64.29%	84.57%	22.53%	84.57%	1,495.00	1,200.00	1,495.00	570.00	1,495.00	570.00
Honeywell	31-Mar	17,049.92	2.15	2.38%	-2.27%	13.16%	14.36%	66.67%	6.44%	65.38%	2.20	1.85	2.28	0.92	2.28	0.92
UACN	31-Dec	32,116.85	16.72	-1.07%	-1.07%	11.47%	-4.73%	1.89%	11.47%	-0.54%	19.10	15.00	19.10	12.02	19.10	12.02
OIL& GAS																
Forte Oil	31-Dec	56,631.88	43.48	0.00%	-2.29%	-12.87%	-13.11%	-49.13%	-12.87%	-48.50%	50.00	38.29	84.22	38.29	103.87	38.29
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	0.00%	1.63%	-27.27%	-21.79%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	0.00%	0.00%	-32.24%	-39.29%	0.00%	-39.07%	174.96	152.21	360.00	152.21	360.00	152.21
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	1.53%	-21.70%	42.62%	1.01%	27.45%	6.05	5.73	9.57	4.30	9.57	4.30
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	-18.42%	-29.64%	-36.49%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	43.24	27.46
Total	31-Dec	78,090.02	230.00	0.00%	0.00%	-0.43%	-15.44%	-17.00%	-0.43%	-23.08%	253.00	225.00	305.00	216.80	305.00	216.80
Eterna Oil	31-Dec	5,516.53	4.23	1.93%	-1.63%	23.68%	17.50%	36.89%	22.25%	36.45%	4.40	3.32	4.40	2.97	4.40	2.97
SEPLAT	31-Dec	313,754.61	567.05	5.00%	13.11%	26.01%	23.27%	53.05%	25.98%	49.23%	567.05	450.00	567.05	345.80	567.05	345.80
INSURANCE																
AIICO Insurance	31-Dec	4,576.11	0.52	-1.89%	-5.45%	-7.14%	-18.75%	-14.75%	-5.45%	-17.46%	0.59	0.51	0.64	0.51	0.64	0.51
Continental Re	31-Dec	14,458.84	1.40	0.72%	0.72%	-6.67%	6.06%	40.00%	-6.67%	41.41%	1.50	1.31	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	23,115.73	3.93	0.00%	0.00%	9.17%	11.65%	0.00%	9.17%	1.03%	4.00	3.50	4.00	3.00	4.00	3.00
Mansard	31-Dec	21,105.00	2.01	0.00%	0.50%	5.79%	-19.60%	28.85%	0.50%	20.36%	2.60	1.93	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	67,966.09	71.25	0.00%	-5.00%	7.14%	1.52%	78.13%	12.72%	77.37%	75.00	63.21	80.03	40.17	80.03	39.52
Presco	31-Dec	72,000.00	72.00	0.00%	10.77%	24.14%	-5.26%	71.43%	22.03%	79.55%	72.00	59.00	76.95	40.10	76.95	40.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.63	5.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	567.05	13.11%	DANGOTE FLOUR MILLS PLC	11.94	87.15%	DANGOTE SUGAR REFINERY PLC	20.52	235.84%	DANGOTE SUGAR REFINERY PLC	20.52	237.50%
CHAMPION BREW. PLC.	2.10	5.00%	UNILEVER NIGERIA PLC.	43.89	8.91%	FBNH	8.85	56.91%	MAY & BAKER NIGERIA PLC.	2.74	191.49%	FIDSON HEALTHCARE PLC	3.77	204.03%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	567.05	5.00%	LINKAGE ASSURANCE PLC	0.63	5.00%	NATIONAL SALT CO. NIG. PLC	18.34	52.58%	DANGOTE FLOUR MILLS PLC	11.94	180.94%	DANGOTE FLOUR MILLS PLC	11.94	199.25%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.93	4.80%	CHAMPION BREW. PLC.	2.10	5.00%	DANGOTE SUGAR REFINERY PLC	20.52	49.78%	INTERNATIONAL BREWERIES PLC.	51.80	180.00%	INTERNATIONAL BREWERIES PLC.	51.80	188.42%
LEARN AFRICA PLC.	0.88	4.76%	JULIUS BERGER NIG. PLC.	28.00	3.70%	GUINNESS NIG PLC	96.00	46.97%	StanbicIBTC Holdco PLC	41.50	176.67%	C & I LEASING PLC.	1.33	166.00%
UNILEVER NIGERIA PLC.	43.89	4.52%	VITAFOAM NIG PLC.	2.90	3.57%	INTERNATIONAL BREWERIES PLC.	51.80	40.00%	FIDELITY BANK PLC	2.30	173.81%	FIDELITY BANK PLC	2.30	161.36%
HONEYWELL FLOUR MILL PLC	2.15	2.38%	NESTLE NIGERIA PLC.	1,495.00	2.22%	DIAMOND BANK PLC	1.47	33.64%	C & I LEASING PLC.	1.33	166.00%	FBNH	8.85	160.29%
NESTLE NIGERIA PLC.	1,495.00	2.11%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	2.00%	UNION BANK NIG.PLC.	7.46	29.51%	FBNH	8.85	164.18%	NATIONAL SALT CO. NIG. PLC	18.34	141.32%
ETERNA PLC.	4.23	1.93%	ZENITH BANK PLC	25.45	1.80%	AIRLINE SERVICES AND LOGISTICS PLC	5.95	26.77%	U B A PLC	10.24	127.56%	U B A PLC	10.24	122.61%
GUARANTY TRUST BANK PLC.	40.50	1.50%	NIGERIAN BREW. PLC.	142.05	1.72%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	567.05	25.98%	NATIONAL SALT CO. NIG. PLC	18.34	115.76%	CEMENT CO. OF NORTH.NIG. PLC	9.50	114.93%

Top	10	Losers
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.50	-1.96%	MAY & BAKER NIGERIA PLC.	2.74	-5.52%	FORTE OIL PLC.	43.48	-12.87%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	-25.64%	JOHN HOLT PLC.	0.50	-24.24%
CADBURY NIGERIA PLC.	13.00	-2.99%	INTERNATIONAL BREWERIES PLC.	51.80	-5.54%	NIGERIAN BREW. PLC.	142.05	-13.91%	NCR (NIGERIA) PLC.	6.30	-26.14%	NCR (NIGERIA) PLC.	6.30	-26.14%
ACCESS BANK PLC.	10.02	-3.65%	DANGOTE SUGAR REFINERY PLC	20.52	-6.51%	MRS OIL NIGERIA PLC.	27.46	-14.13%	A.G. LEVENTIS NIGERIA PLC.	0.70	-27.08%	TRANS-NATIONWIDE EXPRESS PLC.	0.75	-26.47%
UNION BANK NIG.PLC.	7.46	-4.11%	UNION BANK NIG.PLC.	7.46	-6.75%	LAFARGE WAPCO PLC.	43.48	-14.21%	JULIUS BERGER NIG. PLC.	28.00	-27.42%	JULIUS BERGER NIG. PLC.	28.00	-27.42%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.67	-4.64%	LAW UNION AND ROCK INS. PLC.	0.71	-7.79%	UNITY BANK PLC	0.50	-16.67%	MCNICHOLS PLC	1.26	-28.95%	MCNICHOLS PLC	1.26	-28.95%
LIVESTOCK FEEDS PLC.	0.82	-4.65%	ECOBANK TRANSNATIONAL INCORPORATED	16.50	-8.08%	P Z CUSSONS NIGERIA PLC.	21.38	-17.77%	MRS OIL NIGERIA PLC.	27.46	-36.49%	MRS OIL NIGERIA PLC.	27.46	-36.49%
MAY & BAKER NIGERIA PLC.	2.74	-4.86%	NATIONAL SALT CO. NIG. PLC	18.34	-8.30%	C & I LEASING PLC.	1.33	-18.40%	MOBIL OIL NIG PLC.	170.00	-39.07%	MOBIL OIL NIG PLC.	170.00	-39.29%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.61	-4.97%	ACCESS BANK PLC.	10.02	-10.13%	MORISON INDUSTRIES PLC.	0.53	-19.70%	UNIVERSITY PRESS PLC.	2.40	-43.40%	UNIVERSITY PRESS PLC.	2.40	-41.18%
P Z CUSSONS NIGERIA PLC.	21.38	-4.98%	CADBURY NIGERIA PLC.	13.00	-16.34%	CUTIX PLC.	2.00	-20.00%	FORTE OIL PLC.	43.48	-48.50%	FORTE OIL PLC.	43.48	-49.13%
FLOUR MILLS NIG. PLC.	28.36	-4.99%	FLOUR MILLS NIG. PLC.	28.36	-17.05%	LAW UNION AND ROCK INS. PLC.	0.71	-23.66%	MORISON INDUSTRIES PLC.	0.53	-67.88%	MORISON INDUSTRIES PLC.	0.53	-67.88%

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